

**HACE 6205 —FAM PORTFOLIO MGMT
Spring 2009**

Professor: Swarn Chatterjee

Office: Dawson 212

Class Time: TTH 12:30pm – 1:45pm

Place: Dawson 208

Office Hours: TTH 2:00 – 3:00pm or by appt.

Phone: 706-542-4722

E-mail: swarn@uga.edu

REQUIRED TEXTS/MATERIALS:

Wealth Management: The Financial Advisor's Guide to Investing and Managing Your Client's Assets, Harold Evensky, 1st Edition, USA: McGraw – Hill Companies, 1997

Financial Calculator: TI BA-II or comparable (not alpha programmable). I will only be teaching from the BA- II. For free guidebook see:

http://education.ti.com/guidebooks/financial/baiipluspro/BAIPLUSPROGuidebook_EN.pdf

PREREQUISITE:

Prerequisite or core requisite: As required by HACE

COURSE DESCRIPTION:

This course focuses on the theory and practice of personal investment planning. Emphasizing the tools and techniques necessary to build a portfolio using both financial planning software and theories employed by the financial planning industry. Topics covered include but are not limited to: basics of investment planning and financial markets, investment portfolio risk-return relationship, portfolio management, investment theories, modern portfolio theory, fundamentals of portfolio design, diversification and allocation, fundamental analysis, mutual fund selection, fund manager selection, investment policies and philosophies, and financial planning investment software. In addition, the course will provide learning activities that will facilitate student growth and development in written and oral communication skills.

Since a Family Financial Planning degree at The University of Georgia qualifies you to take the CFP® Certification Exam, this course covers the material in investment planning that may be tested on that exam.

EXPECTED LEARNING OUTCOMES:

Upon completion of this course, students should be able to do the following:

- Understand advanced concepts of investments and portfolio management
- Articulate basic investment risk concepts
- Calculate and assemble portfolios
- Understand the implications of different investment strategies
- Evaluate investment company managers
- Apply fundamental analysis techniques
- Use software to determine appropriate asset mix and fund selection
- Build client investment portfolios

Methods of determining mastery of the Expected Learning Outcomes are described in the Assignments and Exams sections below.

ATTENDANCE/PARTICIPATION:

Regular class attendance is a vital element in this course. Your attendance is not only important for your understanding of class material, but also for the benefit of the class as a whole. If there is a need to curve the final grades, I will consider attendance and class participation. All quizzes and assignments will not be scheduled; rather they will be given on random days throughout the semester. **Given the difficulty of this material, you will NOT pass this class without regular reading (prior to class), class attendance, and participation.**

TEACHING PROCEDURES:

The class will be conducted in a lecture/discussion format. Be prepared to discuss and ask questions about the material assigned for each class period. This will require that you read the material prior to the class period during which it will be discussed. Although many of the issues covered in the readings will be discussed in class, all the areas covered in the readings will not be part of class discussion. The nature of this course encourages an interactive forum, and everyone has something valuable to contribute. Disruptive or rude behavior will not be tolerated.

EXAMS:

There will be THREE regular exams and a comprehensive final consisting of both objective and short essay questions. You will be responsible for information from class discussion, required readings, and guest speakers. There will be no “cheat sheets” allowed during the exams unless otherwise noted by the instructor. No makeup exams will be given unless for the university allowed excused absence. The University considers an excused absence one in which the student is unable to attend class due to the fact that she or he was representing the University in an official capacity (i.e., athletic competition, student government official testifying before a state legislative body, etc.) For an excused absence, the make-up exam will be administered prior to the scheduled exam. If you need to miss an exam for an excused absence let me know in advance so we can make arrangements. **Anyone missing an exam (unexcused) will replace this missed exam with the comprehensive final (Note: any curve given to the missed exam will not be included on the final). Anyone missing two exams will automatically fail the class.**

ASSIGNMENTS/QUIZZES:

You will receive assignments, projects and quizzes during the semester. These will include text questions and/or supplemental activities. There will be no make ups for quizzes and assignments, however; I will drop the lowest grade on any quiz or assignment. This will allow anyone to miss one assignment or quiz without penalty. If you miss no quizzes or assignments I will drop your lowest score instead. This will allow you a reward from turning in all assignments and quizzes.

PARTICIPATION:

This course is based on the belief that mastery of the subject matter occurs through taking an active role in the learning process. Students are expected to attend class regularly and punctually. Lectures will be most beneficial when you complete assigned readings *before* topics are discussed in class.

GRADING INFORMATION:

	POINT VALUE	DUE DATE
Assignments	100	Continuous
Research Discussion	100	As assigned
Quizzes	150	As assigned
Research Project	150	As assigned
Exam 1	100	February 3rd
Exam 2	100	March 3rd
Exam 3	100	April. 7th
Finale Exam	<u>200</u>	May 7 th , 2009 (12:00 pm –3:00pm)
TOTAL POINTS	1000	

Final Grades will be determined by the following schedule:

A:	930 – 1000 points
A-:	900 – 929 points
B+:	870 – 899 points
B:	830 – 869 points
B-:	800 – 829 points
C+:	770 – 799 points
C:	730 – 769 points
C-:	700 – 729 points
D:	600 – 699 points
F:	0 - 599 points

Grades of "I" (incomplete) will not be given to students who merely do not come to class, have failed to satisfactorily complete the course, or who beg, bother, or otherwise pester this instructor. Refer to the University's policy regarding incompletes for further information.

Be reminded that a C- does not meet the requirement to earn a C in the course.

LATE ADD POLICY:

Late adds for this course will not be approved except in exceptional circumstances.

ACADEMIC INTEGRITY/PLAGERISM:

All academic work must meet the standards contained in A Culture of Honesty: Policies and Procedures on Academic Honest. Students are responsible for informing themselves about those standards and for observing the University Honor Code. Plagiarism occurs when a student submits work that is not his or her own. This includes copying from printed materials, websites, or from other people. All students are expected to turn in work that has been completed individually, unless otherwise informed by the instructor. Any assignment containing plagiarized material will automatically be graded as zero.

ADA:

Students with disabilities who require reasonable accommodations in order to participate in course activities or meet course requirements should contact the instructor

CIVILITY IN THE CLASSROOM:

Students are expected to assist in maintaining a classroom environment that is conducive to learning. In order to assure that all students have an opportunity to gain from time spent in class, students are prohibited from using cellular phones or beepers, making offensive remarks, chatting, reading newspapers, sleeping, or engaging in any other form of distraction. Inappropriate behavior in the classroom shall result in “minimally” a request to leave class.

POLICY ON LATE WORK:

An assignment is considered late if it is not received in class at the beginning of the class period of the due date. Late work **WILL NOT BE ACCEPTED** without a university excused absence as defined by **Section: 4.06 Class Attendance**. Note: keep a copy of your work - this protects you in the event of questions about missing assignments.

SECTION: 4.06 CLASS ATTENDANCE:

University excused absences include and are limited to:

4.06-2 Religious Holidays Attendance Policy

4.06-3 Voting on Election Day

4.06-4 Certification of Absence from Class for Medical Reasons

4.06-5 Air Force ROTC Commitment and Summer Break

810 NUMBER:

The 6 digits on your UGACard beginning with 810 will now be used on all classroom assignments, including exams using Scantron sheets. You **MUST** know this number on exam day and any other day that it might be used for assignments.

COURSE WITHDRAWAL:

If you withdraw before the midpoint, and you are failing the course, you may receive a WF in the course. A WF counts in your grade point average and still stands when you retake the course. If you withdraw after the midpoint, you will receive a WF even if you are passing the course. Exceptions are made only upon documentation of a hardship from the Office of the Associate Dean for Student Support.

COURSE OUTLINE:

1. Annuities: Types and Selection
2. Mutual Funds: Types and Selection
3. Introduction to Morningstar
4. Behavioral Finance
5. Ethics
6. Evensky chapter 1
7. Evensky chapter 2
8. Morningstar handout
9. Evensky chapter 7
10. Evensky chapter 8
11. Evensky chapter 10
12. Evensky chapter 11
13. Evensky chapter 12
14. Evensky chapter 13

15. Evensky chapter 16
16. Portfolio construction with Morningstar
17. Portfolio construction with Morningstar/ web based screeners
18. Group presentations

NOTE: THE COURSE SYLLABUS IS A GENERAL PLAN FOR THE COURSE. DEVIATIONS ANNOUNCED TO THE CLASS BY THE INSTRUCTOR MAY BE NECESSARY

COURSE: _____

INSTRUCTOR: _____

NAME: _____

I have received, read and understand this syllabus as presented by the instructor and am clear as to the requirements and effort that will be required to succeed in this course.

Signature

Date