

TXMI 4520/6520

Apparel and Textile Economics
Spring 2003

Instructor: Betty Etters
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Office Hours: Tu, Th 10:00 - 11:00
M, W, F 1:00 - 2:00
and by appointment

COURSE DESCRIPTION: Organization and functions of apparel and textile industries. Factors relating to production, distribution and consumption of apparel and household textiles.

CREDITS: 3 hours

PREREQUISITES: TXMI 3500 and 3500L, and ECON 2105 or 2106 or permission of department.

MEET: Tu, Th 2:00 - 3:15

TEXT: Textiles and Apparel in the Global Economy by Kitty Dickerson (Optional)

COURSE OBJECTIVES:

1. To gain an understanding of the competitive dynamics of the textile complex from a global perspective.
2. To examine critical changes or forces which directly or indirectly influence the textile complex.
3. To explore current US and foreign competitive strategies and policies in the textile and apparel industries.
4. To analyze projected government policies and domestic company strategies that could directly impact the textile complex's competitive environment.
5. To gain an understanding of labor issues facing both management and labor.

6. To provide the student with the opportunity to obtain a better understanding of various aspects of the financial market.

BASIS FOR GRADING:

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| <i>Two Unit Tests</i> | <i>50%</i> |
| <i>Final Exam</i> | <i>30%</i> |
| <i>Summary Report of Stock Purchases</i> | <i>20%</i> |

GRADE SCALE:

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| <i>A</i> | <i>90 - 100</i> |
| <i>B</i> | <i>80 - 89</i> |
| <i>C</i> | <i>70 - 79</i> |
| <i>D</i> | <i>60 - 69</i> |
| <i>F</i> | <i>59 or lower</i> |

POLICIES AND COURSE REQUIREMENTS:

1. Students are responsible for assignments and materials presented in class.
2. No extra credit assignments will be given.
3. Make-up tests will not be given unless the student has a documented excuse.
4. Assignments turned in after the due date will receive a 10 point per day penalty.
5. Guest speaker dates are tentative. Exact dates for guest speakers will be announced in class. Students who are absent when we have a guest speaker will have 5 points deducted from his or her final grade unless the student has a documented excuse.
6. Readings will be assigned in class.
7. Academic dishonesty will be dealt with according to the guidelines stated in the Student Handbook.
8. PLEASE LEAVE CELL PHONES AT HOME OR TURNED OFF

SUMMARY REPORT OF STOCK PURCHASES:

1. *Preliminary stock purchases (typed) turned in on due date. (*) (Optional)*
2. *A final (typed) summary of stock purchases must be turned in on the due date.*
3. *READ the business section of The Atlanta Journal-Constitution every day. Some test questions may be taken from the AJC.*
4. *Be prepared each week to give a brief summary of how your stocks are doing (what market and/or economic conditions are influencing your stocks, etc.).*

NOTE:

It is important that students attend class. Tests mainly will be based upon material presented in class. (Lecture, handouts, etc.)

TENTATIVE SCHEDULE

| <i>Date</i> | <i>Topic</i> |
|------------------------|--|
| <i>Jan. 9</i> | <i>Introduction</i> |
| <i>Jan. 14, 16, 21</i> | <i>Stock Market, Investments Annual Report</i> |
| <i>Jan. 23, 28</i> | <i>NYSE, Performance Measures</i> |
| <i>Jan. 30</i> | <i>Guest Speaker</i> |
| <i>Feb. 4, 6</i> | <i>Film</i> |
| <i>Feb. 11</i> | <i>Discuss Stock Project</i> |
| <i>Feb. 13</i> | <i>Study Day & Stock Purchase Date</i> |
| <i>Feb. 18</i> | <i>Mergers & Acquisitions Preliminary Stock Report Due</i> |
| <i>Feb. 20</i> | <i>Test 1</i> |
| <i>Feb. 25, 27</i> | <i>The Textile Complex</i> |
| <i>March 4, 6</i> | <i>Stages In The Textile Complex</i> |
| <i>March 11</i> | <i>Guest Speaker</i> |
| <i>March 13</i> | <i>Industry Structure (textile) & (apparel)</i> |
| <i>March 18, 20</i> | <i>Spring Break</i> |
| <i>March 25</i> | <i>Labor Unions</i> |
| <i>March 27</i> | <i>Film</i> |
| <i>April 1</i> | <i>Test 2</i> |
| <i>April 3, 8</i> | <i>Off-Shore Manufacturing</i> |
| <i>April 10</i> | <i>International Trade</i> |

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| <i>April 15</i> | <i>Tariffs, Quotas</i> |
| <i>April 17</i> | <i>Study Day</i> <i>Saturday, April 19 is stock</i> <i>selling date</i> |
| <i>April 22</i> | <i>Trade Agreements</i> |
| <i>April 24</i> | <i>Stock Reports Due</i> |
| <i>April 29</i> | <i>Trade Agreements</i> |
| <i>EXAM</i> | <i>Monday, May 5</i> <i>3:30pm</i> |

SUMMARY REPORT OF STOCK PURCHASES

I have given each student \$25,000. You are going to invest this money by buying stock in three corporations that are listed on an exchange. (NYSE, AMEX, or NASDAQ). Under the stock buying plan, students must invest in three companies that are textile related (textile companies, apparel manufacturers, department stores, mass merchandisers, discounters, fiber companies, specialty stores, etc.)

Only the questions with an (*) have to be answered for each corp. in the preliminary stock report which is optional. ALL questions are to be answered for each corp. when the final report is due.

The summary should include:

1. Why you made the decision to invest in your corporations (*)
2. A brief description of what your companies do
3. Earnings figures for the past few years
4. Stock issue (abbreviated form of the corporation's name as it appears in the newspaper) (*)
5. Ticker symbol (*)
6. The stock exchange
7. Date purchased (*)
8. Purchase price per share (*)
9. Number of shares purchased (blocks of 100s) (*)
10. Total dollar amount per purchase
11. 52 week high and low (when purchased)
12. Dividends per share and yield
13. Earnings per share (EPS)
14. Price earnings ratio (P/E) (company)
15. Price earnings ratio (P/E) (industry)
16. Book value (total or per share)
17. 52 week high and low at end of semester
18. Profit/loss at end of semester
19. Market rate of return
20. Graph of the share price changes for each corp. (From the time of purchase until time the final project is due)
21. Summary of events that influenced the markets/economy and/or the price of your stocks during the semester.
22. Sources

This list is not inclusive of all possible items; however, these items are expected to be included. Feel free to provide additional relevant information in your summary