

Redevelopment Community Impact City of Fitzgerald

(as of 12/31/06)

Year	City Permit Value	City Permit Income	Affordable Housing Units	Local Estimated Payroll	Est. County Tax LOST	Est. County Tax SPLOST
6/98-1999	\$2,740,858.48	\$13,905.50	60	\$1,370,429.24	\$6,852.15	\$13,704.29
2000-2001	\$1,830,628.64	\$10,801.00	30	\$915,314.32	\$4,576.57	\$7,322.51
2002-2003	\$11,798,897.92	\$33,139.00	148	\$5,899,448.96	\$29,497.24	\$47,195.59
2004	\$4,539,879.19	\$24,682.00	77	\$2,269,939.60	\$11,349.70	\$18,159.52
6/30/2005	\$2,995,115.28	\$16,307.00	40	\$1,497,557.64	\$7,487.79	\$11,980.46
12/31/2005	\$504,826.40	\$3,248.00	7	\$252,413.20	\$1,262.07	\$1,262.07
12/31/2006	\$1,033,136.00	\$5,594.00	14	\$516,568.00	\$61,025.51	\$61,025.51
	\$25,443,341.91	\$107,676.50	376	\$12,721,670.95	\$122,051.03	\$160,649.96

Local Estimated Local Sales	Est. City Tax LOST	Est. City Tax SPLOST	Est. City Tax @ 7 Mills	Est. City Income Total	Est. County Tax @ 30.61 Mills	Est. County Income Total
\$1,370,429.24	\$6,852.15		\$7,674.40	\$28,432.05	\$33,559.07	\$54,115.51
\$915,314.32	\$4,576.57	\$1,830.63	\$12,800.16	\$30,008.36	\$55,973.29	\$67,872.37
\$5,899,448.96	\$29,497.24	\$11,798.90	\$45,837.08	\$120,272.22	\$200,438.99	\$277,131.83
\$2,269,939.60	\$11,349.70	\$4,539.88	\$58,548.74	\$99,120.32	\$256,025.28	\$285,534.49
\$1,497,557.64	\$7,487.79	\$2,995.12	\$66,935.06	\$93,724.97	\$292,697.47	\$312,165.72
\$252,413.20	\$1,262.07	\$504.83	\$68,348.58	\$73,363.47	\$298,878.56	\$301,402.69
\$516,568.00	\$2,582.84	\$1,033.14	\$71,241.36	\$80,451.33	\$311,528.28	\$433,579.31
\$12,205,102.95	\$63,608.35	\$22,702.48	\$331,385.38	\$525,372.72	\$1,449,100.94	\$1,731,801.92

All results attributable to total redevelopment tool kit including:

CHIP; CDBG, DCA Home Buyer; USDA; Historic Preservation;
Code Enforcement; Downtown Façade Program; Condemnation;
Private Investment; and City's \$38,000 revolving fund

Over 235 blighted lots have been addressed.

Est. local payroll is equivalent to 53 \$30,000/yr jobs sustained over 8 years.

Estimates based on contractor interviews.

Permit values were enhanced 30% to reflect actual property values

Sales tax revenue assumes materials purchased locally

Ad valorem tax @ 40% w/ no homestead ex.

Totals do not reflect: 26 blocks of streetscape renewal;
18 downtown building restorations;
30+ downtown façade restorations.

Cam Jordan
Community Development Director
City of Fitzgerald
116 N Johnston Street
Fitzgerald, GA 31750