



# Center for Developmental Science

*College of Family and Consumer Sciences*

**UNIVERSITY OF GEORGIA**

## Memo of Agreement for Research Buyouts

This agreement aims to clarify and reaffirm the faculty salary research buyouts process and how funding is calculated and transferred within or to the College of Family of Consumer Sciences for the Center for Developmental Science. Funds will be used to directly support the mission of the Center including operating, travel, research, outreach, etc. The success of this agreement is dependent upon constant, transparent, and honest communication between all parties.

### **Research Buyout**

Faculty may buy out their Research EFT from the College or other University units using funds from grants or contracts. Grant or contract funds will pay the corresponding part of their salary and associated fringe.

### **Distribution of Buyout Monies**

FACS will return 90% of the research buyout, which is then split between the department (20%) and the Center (70%) for operating funding. FACS will retain the remaining 10% to be used at the Dean's discretion to support research activities through the College.

For other units, the Unit will return 70% of the research buyout to the Center and follow their own unit's distribution guidelines for the remaining 30%

Based on fiscal year dates, the research buy-outs will be processed using the percentages mentioned above.

Effective Date of MOU: \_\_\_\_\_

Fiscal Year Applicable: \_\_\_\_\_

\_\_\_\_\_  
Faculty Signature and Date

\_\_\_\_\_  
Department Head Signature and Date

\_\_\_\_\_  
Chief Business Officer Signature and Date

OTHER UNIT (if applicable)

\_\_\_\_\_  
Other Unit Department Head or Chair Signature and Date

\_\_\_\_\_  
Other Unit Chief Business Officer Signature and Date