

MAKING IT ON A COLLEGE BUDGET

Sam's Spending Plan for Time Period: Fall Semester

	Budgeted	Actual	Difference
Income			
Grants	\$1,200	\$1,200	\$0
Scholarships	\$3,000	\$3,000	\$0
Loans	\$2,500	\$2,500	\$0
Job (your salary)		\$40	\$40
Parents Contribution	\$3,000	\$3,100	\$100
Other Income			\$0
Total Income	\$9,700	\$9,840	\$140
Savings			
Fall football away game		\$200	(\$200)
New computer	\$500	\$600	(\$100)
Academic Expenses			
Tuition & Fees	\$2,000	\$2,039	(\$39)
Books & School Supplies	\$300	\$366	(\$66)
Miscellaneous (pens, calculators, etc.)	\$40	\$33	\$7
Living/Personal Expenses			
Rent/Mortgage/Dorm Fees	\$1,500	\$1,731	(\$231)
Utilities (water, electric, heat, air)	\$200		\$200
TV (Cable, etc.)	\$150		\$150
Insurance (health, auto, rental, etc.)	\$400	\$458	(\$58)
Food (College Meal Plan)	\$1,200	\$1,197	\$3
Food (other than college meal plan)	\$350	\$378	(\$28)
Loan Payments			\$0
Personal (toiletries, hair care, make up, etc.)	\$150	\$200	(\$50)
Entertainment (DVD's, video games, etc.)	\$150	\$178	(\$28)
Clothing and Shoes	\$150	\$135	\$15
Credit Card Payments			\$0
Other Living/Personal Expenses	\$60	\$78	(\$18)
Transportation/Travel Expenses			
Car Payments	\$500	\$522	(\$22)
Car Repair	\$200	\$178	\$22
Gasoline	\$250	\$271	(\$21)
Other Transportation (bus, etc.)			\$0
Travel (vacations, away football games, etc.)	\$400	\$429	(\$29)
Parking (Permit, Tickets)	\$50	\$60	(\$10)
Communications/Computers/Electronic			
Land Line Phone	\$200	\$54	\$146
Cell Phone	\$160	\$321	(\$161)
Internet Service Provider	\$50		\$50
Printer, Software (games, paper, ink, etc.)	\$50	\$39	\$11
Other Electronics: (IPod's, PDA's, etc.)	\$150	\$78	\$72
Total Expenses	\$8,660	\$8,745	(\$85)
Income Minus Expenses = My Net	\$1,040	\$1,095	