

# MAKING IT ON A COLLEGE BUDGET

## Introduction:

**F**or most students, college means freedom and fun. At the same time, the vast majority of us are also on fixed incomes and have very little experience managing our money. Many of us went from living at home with practically all our financial decisions being made by our parents to having to deal on our own



with rent, groceries, phone bills and the costs that go along with socializing. No wonder money seems to slip through our fingers, and we struggle to make ends meet at the end of the month. The purpose of this lesson is to teach us how to track our spending and develop a budget that will work for us.

## Module Description:

The first step to becoming financially independent is being able to live within our means, so the first module in the series involves budgeting. This module presents the basics of tracking your money and developing a spending plan.

## You will learn to:

1. Evaluate your values
2. Set goals
3. Know the difference between a want and a need
4. Track your income and expenses
5. Make a spending plan
6. Stick to a spending plan