

SAVINGS AND INVESTMENTS

Introduction:

A recent survey found that most people think that the lottery is their best chance at becoming a millionaire. In fact, you have a better chance of getting hit by lightning! If you start at the age of 20 and invest \$2,000 a year in



investments earning an average of 10% annually, you will have over \$1.5 million by the time you retire. The purpose of this lesson is to show how regular saving starting at an early age can help us to become financially secure.

Module Description:

This module teaches how to start a savings plan, different types of investment instruments and criteria for choosing the most appropriate investment instrument for you.

You will learn to:

1. See the advantages of starting an investment plan early
2. Know the importance of saving regularly
3. Set goals
4. Investigate different investment options
5. Understand criteria for selecting investments
6. Know advantages and disadvantages of five types of investments